

or any of them, and appoint others in their stead, and shall from time to time in general meeting; make all such rules and regulations as they may deem necessary for the well ordering and better regulation of the concerns of said company; the president and directors shall have power to make such rules and regulations, as may be necessary for the management of the affairs of the company, not inconsistent with the by-laws of the stockholders, which shall be in force until the next general meeting, it shall further be the duty of the president, to make a full and fair statement of the affairs of the company to each general meeting of the stockholders, unless otherwise ordered, and employ such agents and officers as the officers of the company may require.

V. Be it further enacted, That it shall be the duty of the treasurer, to receive all moneys due the company, to keep a fair account of the same, and perform all such duties as may be from time to time assigned him by the stockholders.

VI. Be it further enacted, That the stockholders shall, at their first general meeting, fix on the terms and the proportion in which stock subscribed shall be paid; and shall further have power to declare the stock of delinquent stockholders forfeited.

VII. Be it further enacted, That when the road shall be completed, as before directed, it shall and may be lawful for the company to erect a toll-gate at some convenient place on said road, and demand and receive the following toll, that is to say, for a man and horse, ten cents; for loose horses and mules, five cents; for hogs and sheep, one cent each; for cattle, two cents each per head; for six horse wagon, seventy five cents; for five horse wagon, sixty two cents and a half; for four horse wagon, fifty cents; for three or two horse wagon, thirty seven and a half cents; for one horse wagon, twenty five cents; for four wheel carriage of pleasure, fifty cents; for each rig, sulkey, or cart, twenty five.

VIII. Be it further enacted, That before any toll shall be collected as aforesaid the county court shall appoint one or more commissioners for the purpose of viewing, receiving and seeing that the said road is kept up, and if at any time the company shall suffer the road to get out of repair, and remain so for the space of one month, the president and directors shall be subject to indictment, and on conviction, shall be fined at the discretion of the court, and shall also have the gate opened and kept opened until the road shall be put in good repair, and the commissioners shall receive the sum of one dollar for every day they are necessarily engaged in receiving and making returns for said road, to be paid by the company.

IX. Be it further enacted, That all the hands which are now liable to work on the State road from the head of Scott Creek as far as Jason Elliot's, shall be subject to work four days in each and every year under the direction of the turnpike company, and shall not be subject to work on any other road in said county.

X. Be it further enacted, That nothing in this act contained shall render any citizen of the county of Haywood, liable to pay any of the above tolls.

XI. Be it further enacted, That if any person or persons shall, for the purpose of avoiding the payment of the above recited tolls, either by breaking through or going around the above recited gate, they shall be subject to pay five dollars, recoverable before any Justice of the peace for said county.

XII. Be it further enacted, That this act shall be in force from and after the ratification thereof; and that all the powers hereby granted shall cease and determine at the expiration of twenty years after the completion of said road.

CHAPTER II.

AN ACT to authorize David T. Sawyer, to lay off and construct a Road, and for other purposes.

Be it enacted by the General Assembly of the State of North Carolina,